

The Ontonagon County Rural Electrification Association
The Regular Meeting of the Board of Directors
At 500 James K Paul Street, Ontonagon, MI

On Wednesday June 16, 2021, at 9:34 A.M.

The meeting commenced at 9:34 a.m. pursuant to call.

Directors present:

Wayne Heikkinen, George Rajala, Bill Hodges, Calvin Koski, Randy Myhren, Mike Urbis and Ann Gasperich. A quorum was present.

Others present:

Debbie Miles, General Manager, Patrick Greeley, Counsel,

Mark Urbis, Line Superintendent (for his report).

Attorney Pat Greeley conducted the reorganizational meeting. On motion by Gasperich and seconded by Hodges, the board accepted the Certificate of the Teller, seating Calvin Koski as the director for the Aura District. Motion passed on voice vote, all ayes.

Motion by Gasperich and seconded by Koski, to retain the current officers. Motion passed on voice vote, all ayes.

A motion to approve the agenda was made by Heikkinen, seconded by Myhren, on a voice vote, the motion passed, all ayes.

A motion to approve the minutes of the May 19, 2021 meeting, with changes, was made by Myrhen, seconded by Rajala, on a voice vote, motion passed all ayes.

No members appeared for the Member Comment Session.

Aaron Stallings, of National Rural Utilities Cooperative Finance Corporation (NRUCFC), presented the Board with the KRTA (Key Ratio Trend Analysis) and a 10-year financial forecast.

Attorney Greeley presented his report and discussed the current executive order.

Management updated the board on the metering system. Wesley Repke has completed his study as far as the placement of the collectors.

Line Superintendent, Mark Urbis, presented his monthly report and Miles presented the monthly financial statement and the status of the PSCR over/under collection.

All reports were approved on motion by Myhren and seconded by Rajala, on voice vote, motion passed, all ayes.

On motion made by Heikkinen and seconded by Myhren, on voice vote, motion passed, all ayes, to approve the following.

- RUS Form 219, Inventory of Work Orders in the amount of \$301,376.61 for period ended 04/30/2021
- SES in the amount \$8,933.26 for period ended 4/30/21.
- Board Policy 200-1, 200-2 & 200-3 were tabled until the next meeting.

On motion by Myhren and seconded by Rajala, the Board voted to opt out of the LIEAF program. On voice vote, motion passed, all ayes.

The Board discussed the member newsletter, Gasperich and Hodges will edit.

On motion by Rajala and seconded by Myhren, the Board accepted the Federated Rural Insurance proposal. On voice vote, motion passed, all ayes.

The Board continues to discuss succession planning.

Management updated the Board on the status of the PPP Forgiveness.

There being no further business to come before the Board, President Koski adjourned the meeting at 11:34 a.m.

The next regular monthly board meeting is scheduled for Friday, July 16, 2021 at 9:30 a.m.

Calvin R. Koski

Calvin Koski, President

Mildred Ann Gasperich
Mildred Ann Gasperich, Secretary

We, the undersigned Directors of the Ontonagon County Rural Electrification Association do hereby confirm, approve and ratify in all respects the above minutes of the Regular Meeting held on June 16, 2021.

Alwaya Kuhn *[Signature]* *Purf [Signature]*
William R. Hodges *Michael [Signature]*

Being, all of the Directors of the Ontonagon County Rural Electrification Association.