

The Ontonagon County Rural Electrification Association  
The Regular Meeting of the Board of Directors  
At 500 James K Paul Street, Ontonagon, MI

On Friday, October 16, 2020, at 10:00 a.m.

The meeting commenced at 10:00 a.m. pursuant to call.

Directors present:

Wayne Heikkinen, Bill Hodges, Mike Urbis, Ann Gasperich, George Rajala, Randy Myhren, and Calvin Koski. A quorum was present.

Others present:

Debbie Miles, General Manager and Pat Greeley, Counsel.

Mark Urbis, Line Superintendent (for his report).

No members appeared for the Member Comment Session.

A motion to approve the agenda was made by Rajala, seconded by Heikkinen. On a voice vote the motion passed.

Executive Session: There was no executive session.

A motion to approve the minutes of the September 18, 2020 meeting was made by Gasperich, seconded by Rajala; on a voice vote the motion passed.

Karl Ahonen of Makela, Pollack & Ahonen, PLLC, presented the audit for Period ended 12/31/2019. The audit was considered a "clean" audit.

Pat Wheeler of Utility Systems Engineering, Inc. presented the 4-Year Work Plan and 10 Year Load Forecast.

Attorney Greeley informed the Board that political signs attached to our poles, although illegal, do not pose any significant risk. Greeley also updated the board on the status of the metering system. The board was given a copy of the draft of the Vision Contract.

Line Superintendent, Mark Urbis, presented his monthly report program.

Manager Miles presented the financial statement and the status of the PSCR over/under collection.

A motion to approve the Attorney's, Manager's, and the Line Superintendent's report was made by Myhren, seconded by Hodges, on a voice vote the motion passed.

A motion was made by Hodges and seconded by Heikkinen; on voice vote, the motion passed, to approve the following:

- RUS Form 219, Inventory of Work Orders, for period ended 08/31/2020 in the amount of \$31,044.47.
- Special Equipment Summary for the period ending 08/31/2020 in the amount of \$11,564.13.

A motion to approve the 4-Year Work Plan & Load Forecast was made by Myhren and seconded by Rajala; on voice vote, the motion passed.

A motion to approve payment in the amount of \$3,091 to ATCLLC for the 4<sup>th</sup> Call for Voluntary Additional Capital for 2020, was made by Myhren and seconded by Rajala; on a voice vote, the motion passed.

A motion to approve the Audit and Form 990, Return of Organization Exempt from Income Tax, for period ended 12/31/2020 was made by Gasperich and seconded by Rajala; on voice vote the motion passed.

A motion to approve the change of bank signatories was made by Rajala and seconded by Gasperich; on voice vote the motion passed. James Moore will be removed and Randy Myhren added along with the Manager, Miles and Line Superintendent, Urbis.

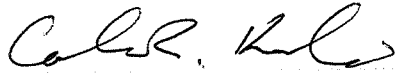
The Board took no action on a request by the Ontonagon Volunteer Fire Department for a donation but approved \$175 to the Ewen/Trout Creek School.

The manager reported that \$2,300,000 was drawn down from their current loan and the money invested with CFC.

Upon approval of the Audit the annual meeting reports will be posted to the web-site.

The next Board Meeting will be held on Friday, November 20, 2020 at 10:00 a.m.

There being no further business to come before the Board, President Koski adjourned the meeting at 11:45 a.m.

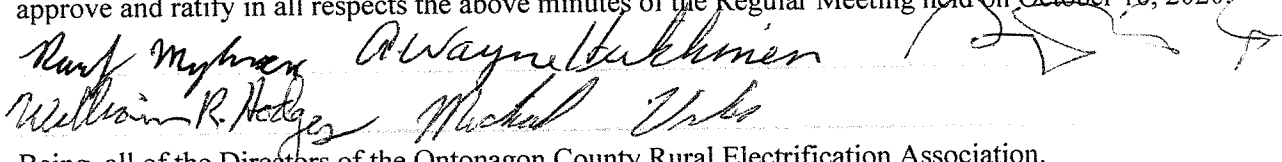


Calvin Koski, President



Mildred Ann Gasperich, Secretary

We, the undersigned Directors of the Ontonagon County Rural Electrification Association do hereby confirm, approve and ratify in all respects the above minutes of the Regular Meeting held on October 16, 2020.



Being, all of the Directors of the Ontonagon County Rural Electrification Association.