A REGULAR MEETING OF THE ONTONAGON COUNTY R.E.A.
BOARD OF DIRECTORS WAS HELD AT 500 JAMES K PAUL STREET
ONTONAGON MICHIGAN

Minutes
October 16, 2026 9:30 A.M.

1) Opening
   - Call regular meeting to order at 9:30am by Gaunt.
   - Roll call – Myhren, P. Koski, Gaunt, C. Koski, and Hodges in person with Gasperich, Lehto and Attornet Greeley attending via Teams. CEO Dallas Aho, Operations Manager Justin Sironen and Administrative Assistant Kelsey Preiss also present in person.
   - Members Present – Morgan Impola
   - Member Comment Session – Morgan stated that he is attending the monthly board meetings to get more information.

2) Reports
   - Operations Report
   - CEO Report
   - Financial Report
     i) Financial Statements for period 08/31/2026
     ii) PSCR Over/Under Collection for period ended 09/30/2026
     iii) List of Bills —September 2026
3) Action Items
   a) Approval of reports

M/S to approve the reports as presented – C. Koski/Myhren. All in favor, motion passed.

   b) Approval of the October 16th Agenda

M/S to approve the October 16th agenda as presented – Gasperich/Myhren. All in favor, motion passed.

   c) Approve the September 21st Regular Board Meeting Minutes

M/S to approve the September 21st Regular Board Meeting Minutes – Hodges/P. Koski. All in favor, motion passed.

4) Business — Old/New/Other
   a) Bylaw Committee – Meeting after the Regular Board Meetings in November (Revise documents), January (Revise Draft Documents), February (Finalize Documents).
   b) PSCR Factor Adjustment Recommendation and Approval

M/S to approve the recommended PSCR Factor Adjustment of $0.0134169 to $0.0165 – C. Koski/Myhren. All in favor, motion passed.

   c) 2027 Budget Draft #1 – Tabled to the November Regular Board Meeting.
   d) Regular Board Meeting Date Change

M/S to approve the change of Regular Board Meeting dates to the second to last Friday of each month – Gasperich/P. Koski. All in favor, motioned passed.
   - *January 15th meeting to change to the 22nd*

   e) Wisconsin Training Discussion – Gaunt, Hodges, C. Koski, and Gasperich attended via Zoom. All enjoyed the presentation and learned a lot.
   f) MPSC Discussion – CEO Aho and Gaunt attend meeting held at MTU in Houghton.

5) Around the Table Discussion

6) Attorney Report

7) Executive Session – Entered Executive Session at 10:12am and came out at 11:07am.

8) Next Meeting Date: November 20, 2026

9) Adjournment

M/S to adjourn at 11:08am – Myhren/P. Koski. All in favor, motion passed.

Michael Gaunt, President Mildred Ann Gasperich, Secretary

We the undersigned Directors of the Ontonagon County Rural Electrification Association do hereby confirm, approve and ratify in all respects the above minutes of the Regular Meeting on October 16, 2026.