A REGULAR MEETING OF THE ONTONAGON COUNTY R.E.A.

BOARD OF DIRECTORS WAS HELD AT 500 JAMES K PAUL STREET ONTONAGON MICHIGAN

Minutes

July 20, 2026, 9:30 A.M.

1) Opening
   - Call regular meeting to order at 9:30am by Gaunt.
   - Roll Call – Lehto, Hodges, C. Koski, Gaunt, P. Koski, Myhren, Gasperich were present in person. Also present in person were CEO Dallas Aho, Operations Manager Justin Sironen and Administrative Assistant Kelsey Preiss along with Attorney Pat Greeley present via Teams.
   - Members present – Morgan Impola
   - Member Comment Session – Morgan had a few questions for the board along with stating that he wants to stay informed and is willing to help in any way that he can.

2) Reports
   - Operations Report
   - CEO Report
   - Financial Report
     i) Financial Statements for period 05/31/2026
     ii) PSCR Over/under Collection for period ended 06/30/2026
     iii) List of Bills —June 2026

3) Action Items
   a) Approval of reports

M/S to approve the reports as presented – C. Koski/Myhren. All in favor, motion passed.

   b) Approval of the agenda

M/S to approve the July 20th Agenda with the addition of 4a1) Annual Meeting Feedback, 4a2) Future Direction, 4a3) Data Center Industrial Site Advising Inquiry — VINCO. – Hodges/Myhren. All in favor, motion passed.

   c) Approve minutes of the June 22, Regular Board Meeting

M/S to approve the June 22nd Regular Board Meeting Minutes as presented – Lehto/P. Koski. All in favor, motion passed.

   d) Approve minutes of the June 27, Organizational Meeting

M/S to approve the June 27th Organizational Meeting Minutes – Lehto/P. Koski. All in favor, motion passed.

4) Business — Old/New/Other
   a) 1. Annual Meeting Feedback – Gaunt discussed the Annual meeting. It was noted that the mailing of the Annual Meeting reminder is something that should be done yearly along with holding the Organizational Meeting directly after the Annual Meeting. The board is exploring the idea of moving the Annual Meeting to the Chassell VFW in the future.

      2. Future Direction – Gaunt acknowledged the difficult tasks that have been completed during this time of transition and desires that the BOD now focus on the future of the REA.

3. Data Center Industrial Site Advising Inquiry — VINCO – VINCO has reached out to the CO-OP via email looking to connect as they are looking for property in the area. As they have not found potential property in the area that will work for them, there is nothing to discuss at this time. Gaunt stated that he wanted to be transparent in letting the members know this. CEO Aho stated that there is nothing to do as of right now but reminded the board that if a serious inquiry comes, they need to be ready to respond.

b) Conflict of Interest Policy

M/S to have CEO Aho and Attorney Greeley work to respond to Conflict-of-Interest matters – Gasperich/Myhren. All in favor, motion passed.

M/S stating that the Conflict-of-Interest policy has been reviewed, it was determined that there are no changes needed and all directors will sign the policy to confirm review. – C. Koski/Myhren. All in favor, motion passed.

c) Tree Trimming Update
d) Keweenaw Research Center
e) Organizational Tasks Review

5) Around the Table Discussion

6) Attorney Report

7) Executive Session – Entered Executive Session at 10:48am and came out at 11:29am

8) Next Meeting Date: August 17, 2026

9) Adjournment

M/S to adjourn at 11:30am – Myhren/Lehto. All in favor, motion passed.

Michael Gaunt, President   Mildred Ann Gasperich, Secretary

We the undersigned Directors of the Ontonagon County Rural Electrification Association do hereby confirm, approve and ratify in all respects the above minutes of the Regular Meeting on July 20, 2026.