

A REGULAR MEETING OF THE ONTONAGON COUNTY R.E.A.
BOARD OF DIRECTORS WAS HELD AT 500 JAMES K PAUL STREET
ONTONAGON MICHIGAN

Minutes
December 20, 2024, 9:30 A.M.

1. Hodges called the regular meeting to order at 9:31
 2. Roll Call – Hodges, Cal Koski, Myhren, Gasperich, Paul Koski, Gaunt, Lehto. Others Present: General Manager Aho, Justin Sironen, Kelsey Preiss. Consultant Tom Sobeck and Attorney Greeley participated via teams.
 3. Executive Session called by the Chair at 9:31 and returned to regular session at 9:52. **M/S Gaunt/Lehto to deny Mike Urbis request for information.**
 4. Mike Urbis – Information Request moved to item 8
 5. Member comment session – Mike Urbis asked for additional information.
 6. **M/S Gaunt/Lehto** to approval the agenda with the item four being moved to item 8. All in favor, motion passed.
 7. **M/S Lehto/Myhren** to approval the Minutes of November 8, 2024, as presented. All in favor, motion passed.
 8. Mike Urbis – Information Request from November, the board directed the Attorney and CEO to draft and mail a written response denying the Mike Urbis request.
 9. Attorney Reports The attorney provided updates to items of interest.
 10. The Operations' Report Vision Metering is 85% complete, zero accidents, zero near misses in November.
 11. CEO Report – Health Insurance increased by 8.23%. The 2023 audit will be complete in the next few days. Switched to Verizon Connect fleet for the vehicle management system. Times Interest Earned Ratio and Margins are all good.
 12. Financial Report
 - a) Financial Statements for period ended 10/31/2024
 - b) PSCR Over/Under Collection for period ended 11/30/2024
 - c) List of Bills – November 2024
- M/S Myhren/C Koski** to accept the reports as presented. Questions asked and answered regarding RUS documents, all in favor, motion passed.
13. Business Requiring Board Action
 - a. Board Signatures for November 8, 2024, regular meeting minutes.
 - b. Bank Signatories
 - i. Remove Mark Urbis as an account signer at Miners State Bank
 - ii. Add Kelsey Preiss as an account signer at Miners State Bank
 - iii. Add Justin Sironen as an account signer at Miner's State Bank
 - iv. Remove Eugene Soumis as an account signer at Lake Superior Credit Union
 - v. Remove Mark Urbis as an account signer at Lake Superior Credit Union
 - vi. Add Kelsey Preiss as an account signer at Lake Superior Credit Union
 - vii. Add Justin Sironen as an account signer at Lake Superior Credit Union

M/S Gaunt/C Koski to authorize all bank signatories as listed, all in favor, motion passed.
 14. Other Business
 - a. Net Metering Update – CEO Aho and Consultant Sobeck provided information on the current tariff in place for net metering. They reported on the conversation with our purchase power co-op Wolverine. Wolverine has no cause for alarm if we are to increase our cap. Aho and Sobeck will work on a new tariff for cost of energy net metering to be presented in January, 2025.
 - b. Executive Advisory Service Contract with Sobeck was discussed. Sustaining the current hours per month is no longer necessary. Sobeck will be available as needed for Aho and the Board.
 - c. The Policy 900-2 was reviewed and compared to the MECA 2024 Draft Resolution. No action taken
 15. Executive Session was called by Hodges at 11:25 and returned to regular session at 11:41.

16. M/S Gasperich/Gaunt to provided bonuses for all the staff, all in favor, motion passed.

17. Directors Other Comments -- The general consensus was we have an amazing team, staff, work crews and board. WE are very lucky!

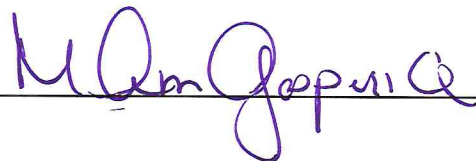
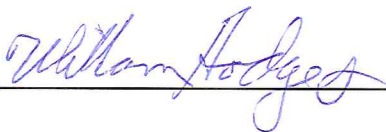
18. Staff comments – they are excited to be working for Onto REA – there is a great vibe amongst all the employees.

19. Next Meeting Date: January 17, 2025

20. Adjournment Myhren at 11:53 Meeting adjourned Sine Die

William Hodges, President

Mildred Ann Gasperich, Secretary



We the undersigned Directors of the Ontonagon County Rural Electrification Association do hereby confirm, approve and ratify in all respects the above minutes of the Regular Meeting on April 19, 2024.

